

# ALBERTA REFRIGERATION INDUSTRY PENSION PLAN

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**To: All Plan Members**  
**The Alberta Refrigeration Industry Pension Plan**

**Re: Pension Benefit Improvement**

Dear Pension Plan Members,

On behalf of the Board of Trustees, we are pleased to advise you of the following pension benefit improvements:

1. All members who have an accrued pension in the Plan on September 30, 2022, will receive a 5% increase.
2. Member in receipt of a monthly pension as at January 1, 2022 will receive a 5% increase on their gross pension retroactive to January 1, 2022. The increase will be included on the payment due November 1, 2022.
3. Those who retired after January 1, 2022 will receive a 5% increase added to their accrued pension prior to retirement and paid retroactive to their retirement date. The increase will be included on the payment due November 1, 2022.
4. The benefit accrual schedule will be increased from \$0.075 to \$0.080 per hour after the first 100 hours each Plan Year effective January 1, 2022.

Active Members will see the increase on your annual pension statements as at December 31, 2022 and issued in March 2023.

Should you have any questions with the above, please contact the Administration Office.

Sincerely,  
Administration Office